# ENHANCING STUDENTS TOWARDS INNOVATION & ENTREPRENEURSHIP

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What is Innovation :
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- The term innovation refers to a "new way of doing something". It may refer to incremental and emergent or radical and revolutionary changes in thinking, products, processes or organizations.
- Innovation recipe = Creativity + Failure + Iteration

# The impact of innovation in learning :

- Helps in Building Stronger Communication Skills
- Building Engagement capacity amongst their peers
- Encourages Students to research , explore and use all the tools to uncover something new .
- It promotes students to use a high level thinking to solve complex problems



#### What is Entrepreneurship :

- The term entrepreneurship is derived from a French word 'Entreprendre' which means 'to undertake', 'to pursue opportunities', or 'to fulfill needs and wants through innovation and starting businesses'.
- Entrepreneurship is the process of developing, organizing, and running a new business to generate profit while taking on financial risk



### The Impact of Entrepreneurship in learning :

- It enables Students that how to identify and exploit entrepreneurship opportunities in the market
- It stimulates students to have greater information, Knowledge, skills, and encouragement in supporting their entrepreneurial mindset to become entrepreneurs.
- It also teach students crucial life skills that will help them navigate this uncertain future .
- They can work collaboratively and they can improvise their abilities for problem solving



#### Encouraging Students towards Innovation :

- Develop Problem-finding and Problem-Solving mindset / Skills in Students
- More Focus on Practical Learning
- Self Evaluation
- Open Ended Questions
- ✤ Let Students take Risk and Fail
- Creating place for all Learners
- Invite Entrepreneurs and Innovation into the Classroom

# Approach for Promoting Entrepreneurship :

In order to promote Entrepreneurship in Students we should create interest among Students .
To create Interest in Students :

- Awareness sessions should be held for everyone from the initial stage .
- The Basics in Entrepreneurship should be strengthened .
- In order to Strengthen their basics in entrepreneurship we need initiate a basic course related to entrepreneurship in their first year curriculum and it should be mandatory for each

individual



#### Execution to be Continued .....



Entrepreneurship Elective courses Compulsory courses	Education		s	Entrepreneurial Skills
	Perceived P	arents' Perforn	nterprising Family nance in Entrepreneu the family business	rship

#### Points to be noted :

- From the essence of the basic Entrepreneurship courses which are taught in the first year will be continued in the third year as open electives courses
- As Basics of entrepreneurship are taught in the first year , the advanced courses should be implemented under open elective courses .
- If the students are intended to be an entrepreneur , they opt entrepreneurship related courses according to their choice .



# A Student mind :

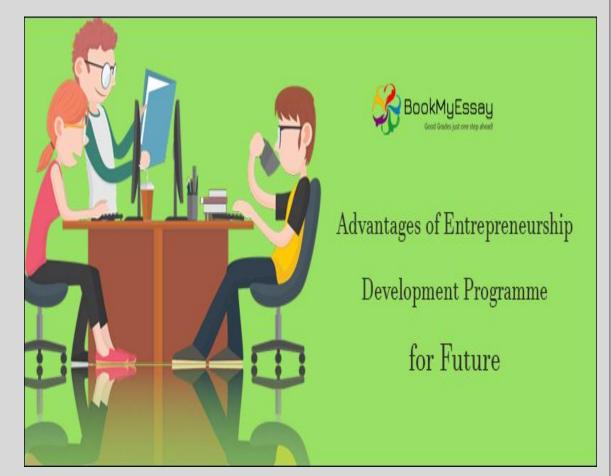
#### **\*** After Implementing :

- 1- He / She will have an better idea on Entrepreneurship.
- 2- So approximately the students who choose Entrepreneurship courses in their electives can do masters in business administration
- 3- The knowledge they acquired through these courses can lead them to build a start-up if they are interested .



# Benefits of Entrepreneurship Education :

- The ability to recognize commercial opportunities
- Self Esteem
- Opportunity Recognition
- Managing Resources
- Initiating a Business Venture
- Enhance their perceptions of innovation



THANK YOU